

Your Name  
Your Address

Mortgage Company  
Mortgage Company Address

RE: Your Loan Number

Date:

To Whom It May Concern:

I am writing this letter to explain the circumstances that have caused us to become delinquent on our mortgage. My wife and I have worked hard to make ends meet, but unfortunately we have fallen short and would like you to consider working with us to modify our loan. We have three small children, and our main priority is keeping a roof over their heads.

I am an independent long-distance truck driver, and with the recent hikes in gas prices coupled with the decline in consumer spending, business has been on the decline for over a year now. For the past year or so we have been juggling trying to make payments on our various commitments. I own my own cab and trailer and the payments on them are almost \$2,500 a month. I can't afford to let them lapse, as this is my source of income.

We have fallen behind on all of our payments (including the trailer for my truck) and even though our financial situation is stabilizing, we are so far behind that we would need a windfall to catch up. We have worked out arrangements with our other creditors and we hope that we can do the same with you. I have always prided myself on being a man that honors his commitments and I don't see my home loan any differently. If you review our account, you will see that we have been responsible and consistent customers for almost ten years.

Attached you will find the required documents for our workout request. We would appreciate if you can work with us to lower our interest rate, which is currently at 9%, or lower our payments so that we can keep our home.

We truly hope that you will consider working with us and we are anxious to find a solution that benefits us both.

Sincerely,